

Charitable Gambling Report for September Executive Board Meeting

Allowable Expenses: "Allowable expense" is defined by MN Statute 349.12, subd. 3a as, "the percentage of the total cost incurred by the organization in the purchase of any good, service, or other item which corresponds to the proportion of the total actual use of the good, service, or other item that is directly related to conduct of lawful (charitable) gambling."

Payroll Taxes..... \$6,000
Triple Crown..... \$25,000
Misc Supplies..... \$500
Pilot Games..... \$8,000
Steven V. Baker..... \$3,600
Rent Benton Station..... \$10,000
Rent Oak Hill..... \$1,500
Rent Lost Times Tavern..... \$1,500
Rent The White Horse.... \$1,500
September Raffle Winners.... \$1,800
Central Gaming..... \$595.93 (198.79 + 198.35 + 198.79)
Manea's Meats..... \$1,800
Pull Tab Storage..... \$291.67
Total \$62,087.60

Lawful Purpose Expenditures: The definition of lawful purpose is a list of 26 different categories of legal uses of your gambling net profits (net receipts less allowable expenses). In general, the list includes the types of legal charitable donations your organization can make and the payment of taxes on your charitable gambling proceeds.

MN GI Tax..... \$30,000