

ROCKFORD HOCKEY CLUB FINANCIAL POLICY

The Rockford Hockey Club has the following policies for collecting player fees:

- 1. At registration all players will be required to pay a \$100 tryout fee. This fee covers the cost of the tryout and is non-refundable.
- 2. At registration all players will be required to pay an initial payment of \$500. If a player is not placed on a team (cut) the \$500 will be refunded. If a player is placed on a team but opts out of joining the team the initial \$500 payment will not be refunded.
- 3. Players have the option of paying the entire remainder of their fees with a one-time payment via check by September 7th. Anyone who pays in full by September 7th will be entered into a drawing for \$1,000 towards the next years player fees.
- 4. Any player not paying in full will be required to provide a payment method (Credit Card, Debit Card, Checking Account) at registration that will be charged five equal amounts for their fees on the following dates: September 15th, October 15th, November 15th, December 15th, and January 15th. These automatic withdraws will occur through SportsEngine. Any insufficient fund or denied transaction will result in a \$35 late fee. Any payments not received by the 22nd will result in removal of player from all RHC activities until account is current.
- 5. If a player has applied and is awarded extended payment plan the same parameters apply as above.
- 6. If a player has applied and is awarded financial assistance the same parameters apply as above.
- 7. If fees are still owed from previous year(s) you will not be allowed to register and all State and League organizations will be notified that you are not financially released from RHC.
- 8. Any credits from Scholarship or RHC fee generating opportunities (concessions, etc.) need to be applied to September payment. Initial registration payment needs to be made prior to these credits being used.