



FINANCIAL RESPONSIBILITY POLICY

House League: House League fees are due in full at time of registration.

Travel League: Travel League fees may be paid in full at the time of registration or may be paid in three equal installments (1/3 at time of registration, 1/3 on October 15, and 1/3 on December 1). **If a player tries out and is selected for a team and chooses not to play, a \$500 tryout fee will be charged.**

NBHL Refund Policy: Refunds may occur in the event planned costs are not incurred by the club due to Covid - 19 suspension or elimination of play. This may or may not include portions of ice costs, coaches pay, team fees or other fees.

No player will be allowed to participate after the due dates if payments have not been received and cleared (including team funds), unless prior arrangements have been made with the Executive/Scholarship Committee. The Executive Committee will notify the offending member, the Hockey Director and the appropriate Coaches that the member player is not eligible to participate in any team function until payments and fees are current.

Bounced Checks / Refused Credit Cards: Insufficient funds or refused credit cards will constitute a missing payment. A Fifty Dollar (\$50.00) fee will be charged for any bounced check or refused credit card (regardless of payment policy). This fee must be paid before a member is considered current.

- 1st Offense: Suspension until payments and fees are current and have cleared.
- 2nd Offense: Ten (10) day suspension after payments and fees are current and have cleared.
- 3rd Offense: Suspension for the remainder of the season. The offending member will not be reinstated for the following season (spring or fall) until all past due fees are current.

Team Funds: Team funds are considered a member's obligation and must be current for a member to be considered in good standing. A Team Manager may report any member who is not current to the Executive Committee. The Executive Committee may suspend the member player until team fund payments are current.

Scholarship Committee Payment Policy: At all levels, whatever arrangements have been made, payment plans must be complete by December 1. Any deviation from this date must be approved by the Scholarship Committee prior to the awarding of the scholarship/payment plan. Under no circumstances will extensions be granted past December 31. Any missed payment will negate the payment plan and the payment schedule as outlined in the Standard Payment Policy above will take effect. Any member who receives a scholarship or is granted an extended payment plan and does not abide by the terms of that plan will not be eligible for financial aid the following year.

Electronic Signature:*

☐ I have read, understand and agree to comply with the above statement.