

STATEMENT OF FINANCIAL POSITION FOR GAAY SPORTS 2024

Jan 1, 2024 – Dec. 31, 2024

UNRESTRICTED OPERATING REVENUE	
Team Sponsors	\$2,575
Donations	\$899.10
Player Registrations	\$42,087.05
TOTAL UNRESTRICTED OPERATING REVENUE	\$45,561.15

RESTRICTED OPERATING REVENUE	
Grants	\$10,000
TOTAL RESTRICTED OPERATING REVENUE	\$10,000

OPERATING EXPENSES	
Facility Rentals/Player Fees	\$21,728.00
Insurance	\$4,420.00
Payroll, Taxes, etc.	\$3,963.60
Office Expenses	\$4,073.30
Travel & Meals	\$7,922.48
Equipment	\$1,507.61
Uniforms	\$3,611.46
Software and Subscriptions	\$922.48
TOTAL OPERATING EXPENSES	\$48,148.93

NET ASSESTS AT END OF THE YEAR	
Revenue in excess of expenses on 12/31/24	\$7,312.22