

Erie Youth Hockey Association (EYHA) Policy on Team Funds

Effective Date: August 28, 2025. Updated July 14, 2026

Approved by: EYHA Board of Directors

Purpose

This policy establishes guidelines for managing team funds within the Erie Youth Hockey Association. The intent is to ensure financial transparency, equitable fund use and responsible fiscal stewardship across all teams.

Team Funds

Definition:

Team funds are monies collectively raised or contributed as sponsorships to cover team expenses including tournament fees, team-building events, travel, training equipment, alternative jerseys, additional ice time for skills or summer ice or other costs not covered by registration fees. Registration fees will never be converted over to a team's fund, regardless of the amount of registered players that team has.

Participant registration fees cover practice ice, game ice, referee fees, EMT costs, PAHL or league fees, scheduler fees and any administrative fees like insurance. Skills coaching is provided to each team thanks to the support of the Erie Otters 50/50 partnership.

Teams that utilize team funds include:

- Boys and girls travel teams
- House hybrid/select teams
- ADM Select

Fiscal Year and Carryover Limit:

- Each team operates on a fiscal year aligning with the hockey season (May 1 – April 30)
- At the end of the season, teams are permitted to **carry over a maximum of \$5,000** into the following year's team account.
- Any funds exceeding this limit will be transferred to the EYHA General Fund unless:
 - A written plan has been submitted to the Treasurer detailing the intended use for the funds and the EYHA Board grants approval.

Team Sponsorships:

- Beginning in **May 2026**, teams will all adhere to the same fundraising guidelines which include team sponsorship levels and fundraising efforts. These will be reviewed and approved by the EYHA Board of Directors, with input from all travel and select coaches.

New Team Formation:

- Returning teams may retain approved carryover funds.
- If a team disbands or significantly reorganizes (e.g., merges), the carryover amount is subject to review and redistribution by the EYHA Board.

Reporting and Oversight Responsibility:

- Team managers and head coaches are responsible for tracking team funds and will receive a monthly report from the Treasurer to ensure consistency and accuracy in team fund balances. Each manager will submit the requested carryover amount to the EYHA Treasurer on or before April 15 for the following season. These amounts will be presented and reviewed by the Board of Directors at the April board meeting.

Policy Revisions

This policy is subject to annual review and may be amended by the EYHA Board of Directors.