

Forest Lake Hockey Association



Records Retention Policy

Forest Lake Hockey Association (FLHA) takes seriously its obligation to preserve information relating to litigation, audits and investigations.

The information listed in the retention schedule below is intended as a guideline and may not contain all the records FLHA may be required to keep in the future. Questions regarding the retention of documents not listed on this chart should be directed to the FLHA President.

From time to time, the FLHA President may issue a notice known as a “legal hold” suspending the destruction of records due to pending, threatened or otherwise reasonably foreseeable litigation, audits, government investigations or similar proceedings. No records specified in any legal hold may be destroyed, even if the scheduled destruction date has passed, until the legal hold is withdrawn in writing by the FLHA President.

File Category	Item	Retention Period
Corporate Records	Bylaws and Articles of Incorporation	Permanent
	Corporate Resolutions	Permanent
	Board meeting agenda & minutes	Permanent
Finance & Administration	Financial Statements	7 years
	Tax Accountant notes	7 years
	Check register & check copies	7 years
	Bank deposits & statements	7 years
	Chart of accounts	7 years
	General ledgers & journals (bank reconciliations)	7 years

	Equipment files & maintenance records	7 years after disposition
	Contracts & agreements	7 years after all obligations end
	Correspondence – general	7 years
Insurance Records	Policies – occurrence type	Permanent
	Policies – claims-made type	Permanent
	Accident reports	7 years
Tax	IRS exemption determination & related correspondence	Permanent
	IRS form 990s	7 years
Technology	Software licenses & support agreements	7 years after all obligations end

1. Electronic Documents and Records

Electronic documents will be retained as if they were documents. Therefore, any electronic files that fall into one of the document types on the above schedule will be maintained for the appropriate amount of time. If a user has sufficient reason to keep an email message, the message should be printed in hard copy and kept in the appropriate file or moved to an “archive” computer file folder. Backup and recovery methods will be tested on a regular basis.

2. Emergency Planning

The organization’s records will be stored in a safe, secure and accessible manner. Documents and financial files that are essential to keeping the organization operating in an emergency will be duplicated or backed up at least every week (currently ours is backed up every night with an alternate backup kept off site) and maintained off-site.

3. **Document Destruction**

The FLHA President is responsible for the ongoing process of identifying its records, which have met the required retention period, and overseeing their destruction. Destruction of financial and personnel-related documents will be accomplished by shredding.

Document destruction will be suspended immediately, upon any indication of an official investigation or when a lawsuit is filed or appears imminent. Destruction will be reinstated upon conclusion of the investigation.

4. **Compliance**

Failure on the part of employees to follow this policy can result in possible civil and criminal sanctions against the organization and its employees and possible disciplinary action against responsible individuals. The FLHA President will periodically review these procedures with legal counsel or the organization's certified public accountant to ensure they are in compliance with new or revised regulations.

5. **Revision**

- a. This document was revised and approved by the FLHA Board of Directors on 07/23/2023.

FLHA President - Jeremy Siedow


