

Cleveland Suburban Hockey League

**Financial Statement**

Fiscal Year 2012

July '11 - June '12

**INCOME**

Program Income

Game Fees	\$20,874
Referee Fees	\$84,569
Team Base Fees	\$21,450
<b>Total Program Income</b>	<b>\$126,893</b>

Other Income

Associate Membership Fees	\$750
CSHL Youth Hockey Night	\$12,650
Ice Rentals	\$1,458
Miscellaneous	\$2,544
T-shirt Commission	\$1,863
Website Advertising	\$5,350
<b>Total Other Income</b>	<b>\$24,615</b>

**TOTAL INCOME**

**\$151,508**

**EXPENSE**

Operations

League Meetings	\$1,910
Miscellaneous	\$3,695
Office Supplies	\$549
Printing	\$608
Referees	\$84,569
Score Sheets	\$675
Telecommunications	\$4,969
<b>Total Operations</b>	<b>\$96,975</b>

Other Types of Expenses

CSHL Youth Hockey Night	\$12,650
Ice Rental	\$1,458
Playoffs	\$23,757
<b>Total Other Types of Expenses</b>	<b>\$37,865</b>

Salaries

Assignor	\$13,000
Secretary	\$4,000
Treasurer	\$4,000
<b>Total Salaries</b>	<b>\$21,000</b>

**TOTAL EXPENSE**

**\$155,840**

**NET INCOME**

**-\$4,332**

**Cleveland Suburban Hockey League**

**Balance Sheet**

As of June 30, 2012

**ASSETS**

Current Assets	
Checking	<u>\$37,876</u>
Total Checking	\$37,876
Accounts Receivable	<u>\$1,100</u>
Total Accounts Receivable	\$1,100
Total Current Assets	<u>\$38,976</u>
<b>TOTAL ASSETS</b>	<b><u>\$38,976</u></b>

**LIABILITIES & EQUITY**

Equity	
Opening Balance Equity	\$43,308
Net Income	<u>-\$4,332</u>
Total Equity	<u>\$38,976</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$38,976</u></b>