

Cleveland Suburban Hockey League

Financial Statement

Fiscal Year 2011

July '10 - June '11

INCOME

Games Fees	\$24,244
Referee Fees	\$84,739
Team Base Costs	\$21,900
Playoff T-shirt Commission	\$1,916
Other/Miscellaneous	\$24,516

TOTAL INCOME

\$157,315

EXPENSES

Payments to Referees	\$84,739
Playoffs	\$25,981
Salaries	\$21,000
Website/Software	\$4,914
Meeting Expenses	\$2,171
Scoresheets	\$835
Printing Expenses	\$599
Office Expenses	\$1,017
Other/Miscellaneous	\$22,949

NET EXPENSES

\$164,204

NET INCOME

-\$6,889

Cleveland Suburban Hockey League

Balance Sheet

Thursday, June 30, 2011

ASSETS

Current Assests

Checking \$43,308

Total Checking \$43,308

Total Current Assets \$43,308

TOTAL ASSETS \$43,308

LIABILITIES & EQUITY

Equity

Opening Balance Equity \$50,197

Net Income -\$6,889

Total Equity \$43,308

TOTAL LIABILITIES & EQUITY \$43,308