

Cleveland Suburban Hockey League

Financial Statement

Fiscal Year 2014

June '13 - May '14

INCOME

Program Income	
Game Fees	\$27,424
Referee Fees	\$84,895
Team Base Fees	\$16,650
Total Program Income	<u>\$128,969</u>

Other Income	
Associate Membership Fees	\$750
2014 Buckeye Cup	\$5,176
CSHL Youth Hockey Night	\$8,500
Game Cancellation/Change Fees	\$900
Wooster Ice Rental	\$800
League Fines	\$370
NCHSHL League Fees	\$2,502
T-shirt Commission	\$596
Website Advertising	\$6,250
Total Other Income	<u>\$25,844</u>

TOTAL INCOME \$154,813

EXPENSE

Operations	
Board Expenses	\$2,933
League Meetings	\$1,212
Miscellaneous	\$530
Office Supplies	\$357
Printing	\$1,815
Referees	\$84,895
Telecommunications	\$7,739
Total Operations	<u>\$99,481</u>

Other Types of Expenses	
CSHL Youth Hockey Night	\$8,500
Wooster Ice Rental	\$800
Playoffs	\$19,756
Total Other Types of Expenses	<u>\$29,056</u>

Salaries	
Assignor	\$13,000
Assistant Secretary	\$2,000
Secretary	\$4,000
Treasurer	\$4,000
Total Salaries	<u>\$23,000</u>

TOTAL EXPENSE \$151,537

NET INCOME \$3,276

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Balance Sheet

As of May 31, 2014

ASSETS

Current Assests

Checking \$43,657

Total Checking \$43,657

Total Current Assets \$43,657

TOTAL ASSETS \$43,657

LIABILITIES & EQUITY

Liabilities

Long Term Liabilities

NCHSHL \$2,927

Total Long Term Liabilities \$2,927

Total Liabilities \$2,927

Equity

Opening Balance Equity \$37,454

Net Income \$3,276

Total Equity \$40,730

TOTAL LIABILITIES & EQUITY \$43,657