

Cleveland Suburban Hockey League

Financial Statement

Fiscal Year 2008

July '07 - June '08

INCOME

Games Fees	\$33,696
Referee Fees	\$105,668
Team Base Costs	\$25,500
Playoff T-shirt Commission	\$2,319
Other/Miscellaneous	\$2,269

TOTAL INCOME

\$169,452

EXPENSES

Payments to Referees	\$105,668
Playoffs	\$28,894
Salaries	\$22,500
Website/Software	\$4,801
Meeting Expenses	\$1,526
Scoresheets	\$830
Printing Expenses	\$649
Office Expenses	\$622
Other/Miscellaneous	\$4,533

NET EXPENSES

\$170,022

NET INCOME

-\$570

Cleveland Suburban Hockey League

Balance Sheet

Monday, June 30, 2008

ASSETS

Current Assests

Checking	<u>\$47,437</u>
Total Checking	<u>\$47,437</u>

Accounts Receivable	<u>\$165</u>
Total Accounts Receivable	<u>\$165</u>

Total Current Assets	<u>\$47,602</u>
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TOTAL ASSETS	<u><u>\$47,602</u></u>
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LIABILITIES & EQUITY

Equity

Opening Balance Equity	\$48,172
Net Income	<u>-\$570</u>

Total Equity	<u>\$47,602</u>
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TOTAL LIABILITIES & EQUITY	<u><u>\$47,602</u></u>
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