

Cleveland Suburban Hockey League

Financial Statement

Fiscal Year 2015

June '14 - May '15

INCOME

Program Income	
Game Fees	\$28,336
Referee Fees	\$86,465
Team Base Fees	\$16,350
Total Program Income	<u>\$131,151</u>

Other Income

Associate Membership Fees	\$750
CSHL Youth Hockey Night	\$9,500
Game Cancellation/Change Fees	\$1,100
League Fines	\$648
NCHSHL League Fees	\$2,892
Playoff Income	\$545
T-shirt Commission	\$1,542
Website Advertising	\$3,350
Total Other Income	<u>\$20,327</u>

**TOTAL INCOME** \$151,478

EXPENSE

Operations

Board Expenses	\$2,699
League Meetings	\$1,159
Miscellaneous	\$289
Office Supplies	\$27
Printing	\$1,753
Referees	\$87,086
Telecommunications	\$7,994
Total Operations	<u>\$101,007</u>

Other Types of Expenses

CSHL Youth Hockey Night	\$9,500
Playoffs	\$18,758
Total Other Types of Expenses	<u>\$28,258</u>

Salaries

Assignor	\$13,000
Assistant Secretary	\$2,000
Secretary	\$4,000
Treasurer	\$4,000
Total Salaries	<u>\$23,000</u>

**TOTAL EXPENSE** \$152,265

**NET INCOME** -\$787

# Cleveland Suburban Hockey League

## Balance Sheet

As of May 31, 2015

### ASSETS

#### Current Assets

Checking \$40,607

Total Checking \$40,607

and

Accounts Receivable \$300

Total Accounts Receivable \$300

Total Current Assets \$40,907

**TOTAL ASSETS** \$40,907

### LIABILITIES & EQUITY

#### Liabilities

Long Term Liabilities

NCHSHL \$964

Total Long Term Liabilities \$964

Total Liabilities \$964

#### Equity

Opening Balance Equity \$40,730

Net Income -\$787

Total Equity \$39,943

**TOTAL LIABILITIES & EQUITY** \$40,907